

QUARTERLY ESTIMATED TAXES MADE EASY

a guide for freelancers, contractors, consultants, and the self-employed

DO I REALLY HAVE TO?

Anyone with an expected tax liability of >\$1000 needs to pay estimated taxes, including consultants, freelancers, and the self-employed.

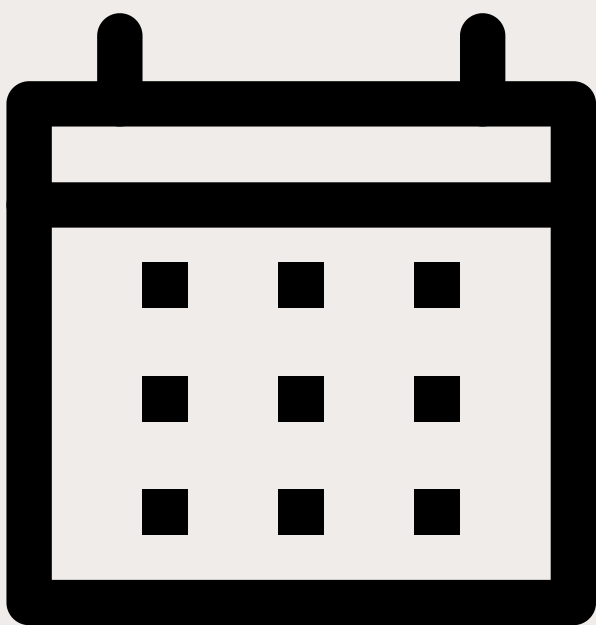
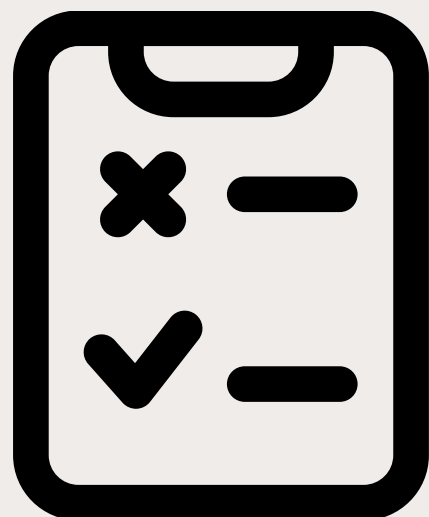


HOW MUCH WILL I HAVE TO PAY?

Estimate your annual freelance income and then subtract your allowed deductions. Use an online estimated tax calculator to identify your quarterly estimated tax liability.

HOW DO I PAY?

You can paper file IRS form 1040-ES, or enroll with the EFTPS to pay online. Using the EFTPS method, you can schedule all four of your tax payments at one time.



WHEN DO I PAY QUARTERLY TAXES?

Tax payments are due on the 15th of April, June, September, and January (of the following year).